









Report To: Greater Cambridge City Deal Executive Board 13 July 2016

Lead Officer: Chris Malyon, Chief Finance Officer, Cambridgeshire County Council

Financial Monitoring May 2016

1. Purpose

1.1 The purpose of this report is to provide the Executive Board with the financial monitoring position for the period ending 31 May 2016.

2. Recommendations

- 2.1 It is recommended that:-
 - The financial position as at 31 May 2016 be noted;
 - Approval is given to increase the budgetary provision for the current financial year as set out in section 4.2.4.

3. Reasons for Recommendations

3.1 The Executive Board will be receiving regular financial monitoring reports throughout the financial year that set out expenditure against budget profiles that will highlight any key financial issues and decisions required of the Board.

4. Financial Position for the period ending 31 May 2016

- 4.1 Programme
- 4.1.1 Attached as an Appendix to this report are the programme costs incurred to the end of May 2016.
- 4.1.2 A summary of the expenditure as at the end of May against the profiled budget for the period is set out in the table below:-

Project Description	Budget to date £	Expenditure to date £	Variance £	2016-17 Budget £
Histon Road Bus Priority	29,000	30,328	1,328	280,000
Milton Road Bus Priority	12,000	21,546	9,546	297,000
Chisholm Trail	30,000	75,778	45,778	1,040,000
Cambourne to Cambridge / A428 Corridor	100,000	91,287	-8,713	500,000
Programme management & Early scheme development	0	9,215	9,215	2,490,000

Total	441,000	373,749	-67,251	7,407,000
A10 North Study	50,000	0	-50,000	500,000
Western Orbital	100,000	32,867	-67,133	600,000
Cross-City Cycle Improvements	20,000	49,825	29,825	900,000
A1307 Bus Priority	50,000	3,830	-46,170	500,000
City Centre Capacity Improvements	50,000	59,073	9,073	300,000

4.1.3 Chisholm Trail:

Although spend is currently ahead of profile, the projected out-turn for the year is only expected to be £840,000. Delivery of the southern section of The Chisholm Trail is dependent upon two development sites (Ridgeons, Cromwell Road and the City Council Depot) as well as land owned by Network Rail. There are still some uncertainties as to how the trail will be routed through the new developments and the developers' timescales, as well as Network Rail's specific requirements.

A phased approach to submitting planning and developing a detailed design for The Chisholm Trail has been adopted. Phase 1 from Cambridge North station to Coldhams Lane is due to be submitted for planning in mid-June. Detailed design and land negotiations are well progressed.

For Phase 2 it is not possible to submit planning and progress detailed design, and thus anticipated spend for 16/17 is a little lower than first planned.

4.1.4 Programme management & early scheme development

This budget will be allocated out to the existing schemes within the programme throughout the year. A further review of the current programme is in hand and the budget within this element of the programme will, as a result of this review, be allocated to individual projects.

4.2 Operations

- 4.2.1 It is assumed within this report that the requested carry forward of funding for Skills (£59k) and Smart Cambridge (£20k) as set out in the financial outturn report for 2015/16 will be agreed.
- 4.2.2 Any underspend at year end will be considered as part of an outturn report in order to determine whether the resources not utilised during the period are required in 2017/18.
- 4.2.3 The actual expenditure incurred as at the end of May is as follows:-

Activity	Budget	Budget to date	Actual	Variance
	£000	£000	£000	£000
Programme Central Co-Ordination Function	268.5	44.8	30.8	-14.0
Strategic Communications	137.7	12.8	12.8	0.0
Skills	190.0	47.5	47.5	0.0
Economic Assessment	10.0	0.0	0.0	0.0

Smart Cambridge	200.0	0.0	0.0	0.0
Cambridge Promotions Agency	90.0	0.0	0.0	0.0
Housing	220.0	0.0	0.0	0.0
Affordable Housing	50.0	0.0	0.0	0.0
Intelligent Mobility	200.0	0.0	0.0	0.0
Miscellaneous	0.0	0.0	0.0	0.0
Total	1,366.2	105.1	91.1	-14.0

4.2.4 An additional resource of a Programme Manager has been identified as being required as the programme moves into delivery mode to support the Director. This additional capacity will ensure that there is appropriate coordination across the work streams, between partners and individual transport projects. Furthermore the role will ensure that a clear framework is in place for measuring, tracking and realising the benefits from the projects. If approved it is anticipated that the postholder will take up the role in October. The additional cost of this role in 2016/17 will be in the region of £35k, including on-costs, and £70k for a full year. This is not currently reflected in the above forecasts.

5. Implications

5.1 Financial and other resources

The outcome of any delays in incurring expenditure for which budgetary provision has been made in 2016/17 will be dealt with as part of the outturn report.

5.2 Risk Management

There are no implications that directly result from this report.

6. Background Papers

- a) Capital Programme report at January Joint Assembly meeting
- b) Partnership Budget report at March Joint Assembly meeting

Report Author: Chris Malyon, Chief Finance Officer

Cambridgeshire County Council

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		Expenditure (Cumulative)													
Project Description	Works Budget	Spend	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Out-turn
City Deal - Histon Road Bus Priority	280,000	Profile Actual	7,000 6,617	29,000 30,328	54,000	75,000	100,000	125,000	150,000	175,000	200,000	225,000	250,000	280,000	280,000 30,328
City Deal - Milton Road Bus Priority	297,000	Profile Actual	7,000 6,328	12,000 21,546	48,000	70,000	100,000	130,000	160,000	190,000	210,000	235,000	260,000	297,000	297,000 21,546
City Deal - Chisholm Trail	1,040,000	Profile Actual	25,000 24,716	30,000 75,778	60,000	90,000	120,000	170,000	220,000	270,000	320,000	370,000	450,000	840,000	840,000 75,778
City Deal - Cambourne to Cambridge / A428 Corridor	500,000	Profile Actual	50,000 28,888	100,000 91,287	150,000	200,000	250,000	300,000	350,000	400,000	450,000	500,000	500,000	500,000	500,000 91,287
Programme management and early scheme	2,490,000	Profile	0	0	0	0	0	0	0	0	0	0	0	0	2,490,000
development work City Deal - City Centre	300,000	Actual Profile	4,654 25,000	9,215	75,000	100,000	125,000	150,000	175,000	200,000	225,000	250,000	275,000	300,000	9,215
Capacity	,	Actual	662	59,073											59,073
City Deal - A1307 Bus Priority	500,000	Profile Actual	25,000 331	50,000 3,830	75,000	100,000	125,000	150,000	210,000	265,000	325,000	385,000	445,000	500,000	500,000 3,830
City Deal - Cross City Cycle Improvements	900,000	Profile Actual	13,000 12,446	20,000 49,825	50,000	80,000	120,000	170,000	250,000	320,000	400,000	550,000	700,000	900,000	900,000 49,825
City Deal - Western Orbital & M11 Jct 11 Bus Slip Rd	600,000	Profile Actual	50,000 9,490	100,000 32,867	150,000	200,000	250,000	300,000	350,000	400,000	450,000	500,000	550,000	600,000	600,000 32,867
City Deal		Profile Actual	0	0	0	0	0	0	0	0	0	0	0	0	0
A10 North Study (Tranche 2)	500,000	Profile Actual	25,000	50,000	75,000	100,000	125,000	150,000	210,000	265,000	325,000	385,000	445,000	500,000	500,000
		Profile Actual	0	0	0	0	0	0	0	0	0	0	0	0	0
OVERALL TOTAL	7,407,000	Profile Actual	227,000 94,132	441,000 373,748	737,000	1,015,000	1,315,000	1,645,000	2,075,000	2,485,000		3,400,000		4,717,000	